

Message Text

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ORIGIN OPIC-06

INFO OCT-01 NEA-10 ISO-00 L-03 EB-07 COME-00 TRSE-00 /027 R

DRAFTED BY OPIC/GC:EABURTON:ME

APPROVED BY EB/IFD/OIA:RJSMITH

OPIC/P:DGREGG

OPIC/GC:LLUCERO

OPIC/INS:CMIDDLETON (INFO)

STATE/L/T:WMMCQUADE (SUBS)

STATE/L/EB:SBOND

NEA/ARN:PKBULLEN

EB/IFD/OIA:DHSTEBBING

----- 022706

P 261909Z FEB 76

FM SECSTATE WASHDC

TO AMEMBASSY DAMASCUS PRIORITY

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E.O. 11652: N/A

TAGS: EFIN, EINV

SUBJECT: OPIC PROGRAMS FOR SYRIA

REFS: (A) DA MASCUS 0452 AND (B) DAMASCUS 0781

1. CURRENT BACKGROUND DATA ON OPIC PROGRAMS POUCHED AS REQUESTED ATTEN ECON.

2. DAVID GREGG, III, EXECUTIVE VICE PRESIDENT WILL BE OFFICIAL REPRESENTING OPIC ON SIMON PARTY AND WILL BE PREPARED TO PROVIDE GUIDANCE ON OPIC PROGRAMS AND AGREEMENT NEGOTIATIONS. CONFIRMING EMB SUGGESTION WOULD APPRECIATE EMB ARRANGING SEPARATE MEETING FOR GREGG AND MINECON IMADI.

3. AGREEMENT TEXT REFERRED TO REFTEL B PARA 3 SIMILAR
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YEMEN AGREEMENT ADEQUATE FOR DISCUSSION PURPOSES. FINAL

FORMAL TEXT WITH APPROPRIATE CIRCULAR 175 CLEARANCES WILL HAVE MINOR CHANGES, PARTICULARLY IN PARA 2 TO PROVIDE FOR AUTOMATIC APPROVAL OF SERVICE TYPE AND CONSTRUCTION PROJECTS BETWEEN HOST GOVERNMENT AND U.S. INVESTORS. OPIC JUST NOTIFIED OMAN PREPARED SIGN SIMILAR AGREEMENT. BAHRAIN ALSO UNDER NEGOTIATION.

4. POUCHING COPIES OF OPIC AGREEMENTS WITH JORDAN, SUDAN, SAUDI ARABIA AND THE LATEST CONCLUDED WITH FIJI. THE SAUDI ARABIAN AGREEMENT IS LIMITED IN SCOPE FOR QUOTE OIL RICH BUT OTHERWISE DEVELOPING COUNTRIES UNQUOTE AND IS FOR EMBASSY BACKGROUND ONLY. INITIAL AGREEMENTS WITH JORDAN AND SUDAN, CONCLUDED PRIOR TO 1960 AND AMENDED IN 1958 AND 1974 RESPECTIVELY, ARE THEREFORE NOT AS CURRENT AS OTHER TEXTS. SUDAN PROGRAM INOPERATIVE SINCE 1967 UNTIL REINSTATED IN DECEMBER 1975. KUWAIT CONSIDERED DEVELOPED AND THEREFORE INELIGIBLE FOR OPIC PROGRAMS. KISSINGER

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Message Attributes

Automatic Decaptioning: X
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Concepts: FOREIGN INVESTMENT, PROGRAMS (PROJECTS)
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Copy: SINGLE
Draft Date: 26 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
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Disposition Reason:
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Handling Restrictions: n/a
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Margaret P. Grafeld
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04 MAY 2006

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